



## PRECIOUS METALS WEEKLY REVIEW AND OUTLOOK

Indications only | Closing prices are bids | Data source Thomson Reuters Eikon | Charts by Netdania / See disclaimer below

Weekly Price Review For The Week Ending				Date		
28-Jun-19				30-Jun-19		
OTC Spot Market	High Bid	Low Offer	Close	WTD Change \$	WTD Change %	YTD Change %
Gold	\$1,438.50	\$1,400.25	\$1,409.00	\$10.50	0.75%	9.86%
Silver	\$15.50	\$15.15	\$15.31	(\$0.04)	-0.26%	-1.10%
Platinum	\$839.50	\$803.00	\$833.00	\$27.50	3.41%	5.21%
Palladium	\$1,565.00	\$1,520.00	\$1,538.00	\$38.00	2.53%	21.97%
Precious Metals Cross Rates	XAU/XAG	XAU v XPT	XAU v XPD	XPT v XPD	XAU/BRENT	XAU/DJIA
Weekly Close	92.03	\$576.00	(\$129.00)	(\$705.00)	21.76	0.0530
WTD Change %	1.01%	-2.87%	-27.09%	-1.51%	1.47%	1.20%
YTD Change %	11.08%	17.37%	-700.00%	50.24%	-8.70%	-3.65%
Gold Prices in Other Currencies	AUD	EUR	GBP	INR	RUB	ZAR
Weekly Close	2,007.12	1,239.44	1,110.06	97,136.46	89,122.77	19,829.28
WTD Change %	-0.64%	0.64%	1.12%	-0.22%	1.15%	-0.98%
YTD Change %	10.40%	10.86%	10.45%	8.91%	-0.25%	7.79%
Physical Swaps	Dubai	Hong Kong	Mumbai	Singapore	Shanghai	Tokyo
Gold Kg Bars Bid	(\$1.00)	\$0.50	(\$15.00)	\$0.60	\$14.00	(\$1.00)
Interest Rates & Forward Swaps	1 month	2 months	3 months	6 months	1 year	2 years
USD Libor	2.39800%	2.33080%	2.31988%	2.20050%	2.17813%	n/a
Gold	2.53%	2.48%	2.44%	2.28%	1.93%	1.62%
Silver	2.70%	2.66%	2.60%	2.40%	2.20%	2.00%
Platinum	2.43%	2.40%	2.35%	2.23%	2.03%	1.95%
Palladium	-0.40%	-0.65%	-1.00%	-1.70%	-2.55%	-2.75%
ATM Option Volatility	1 month	2 months	3 months	6 months	1 year	2 years
Gold	14.40%	13.85%	13.30%	12.85%	12.70%	13.80%
Silver	16.25%	16.75%	16.75%	17.20%	17.95%	19.35%
Platinum	18.25%	18.25%	18.25%	17.65%	16.50%	n/a
Palladium	30.50%	30.50%	30.25%	30.25%	28.80%	n/a
Investment & Trade Flows	ETF Holdings (fine ounces)			CME Open Interest (100 oz contract)		
	Weekly Close	WTD Change %	YTD Change %	Weekly Close	WTD Change %	YTD Change %
Gold	55,744,970	2.39%	0.63%	588,661	0.66%	30.28%
Silver	622,418,200	0.88%	0.84%	218,587	-4.77%	24.09%
Platinum	2,498,634	0.09%	23.11%	85,333	-7.44%	3.01%
Palladium	646,296	-2.32%	-13.31%	23,390	3.81%	-12.66%
Other Major Markets	.DXY	TR CRB	BRENT	CME COPPER	10Y US TRY %	DJIA
Weekly Close	96.130	189.83	\$64.74	\$2.710	2.0051%	26,599.96
WTD Change %	0.04%	1.45%	-0.71%	0.02%	-2.5420%	-0.45%
YTD Change %	-0.04%	7.88%	20.33%	3.12%	-25.4887%	14.03%

- ❖ Gold surged to 6 year peak of \$1438.50 on rising ME geo-political tensions & Fed rate cut expectations, ended up 0.75% at \$1409, however looks vulnerable to correction back towards support set at \$1375 after breakthrough in Sino/US trade talks
- ❖ Silver ranged between \$15.50 and \$15.15, ended in mid-range and marginally lower at \$15.31, however looks cheap compared to gold, chart watchers eyeing a rally towards \$16 on the summer
- ❖ Platinum rose \$27.50 or 3.41% at \$833 on progress in Sino/US Trade talks, looks set for sustained rally towards \$900
- ❖ Palladium gained \$38 or 2.53% at \$1538 on US/China Trade talks breakthrough, looks to challenge all time high of \$1620

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# MINDEX

Gold, spot (USD) <NetDania rt> (Bid), Weekly, # 322 / 322



Silver, spot (USD) <IDC lite> (Bid), Daily, # 388 / 600, SMA100=15.09923, SMA200=14.97648



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# MINDEX

Platinum <IDC lite> (Bid), Daily, # 425 / 806, SMA100=841.108, SMA200=829.903



Palladium <IDC lite> (Bid), 8 hours, # 287 / 600, SMA100=1,401.626, SMA200=1,386.645



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